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(Original Signature of Member)

115TH CONGRESS  
1ST SESSION

# H. R.

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To amend the Home Mortgage Disclosure Act of 1975 to specify which depository institutions are subject to the maintenance of records and disclosure requirements of such Act, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

Mr. EMMER introduced the following bill; which was referred to the Committee  
on \_\_\_\_\_

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# A BILL

To amend the Home Mortgage Disclosure Act of 1975 to specify which depository institutions are subject to the maintenance of records and disclosure requirements of such Act, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Home Mortgage Dis-  
5 closure Adjustment Act”.

1 **SEC. 2. DEPOSITORY INSTITUTIONS SUBJECT TO MAINTEN-**  
2 **NANCE OF RECORDS AND DISCLOSURE RE-**  
3 **QUIREMENTS.**

4 (a) **LOAN VOLUME THRESHOLD.**—Section 304 of the  
5 Home Mortgage Disclosure Act of 1975 (12 U.S.C. 2803)  
6 is amended—

7 (1) by redesignating subsection (i) as paragraph  
8 (2) and adjusting the margin appropriately; and

9 (2) by inserting before such paragraph (2) the  
10 following:

11 “(i) **EXEMPTIONS.**—

12 “(1) **IN GENERAL.**—With respect to a depository  
13 institution, the requirements of subsections (a)  
14 and (b) shall not apply—

15 “(A) with respect to closed-end mortgage  
16 loans, if such depository institution originated  
17 less than 1,000 closed-end mortgage loans in  
18 each of the two preceding calendar years; and

19 “(B) with respect to open-end lines of  
20 credit, if such depository institution originated  
21 less than 2,000 open-end lines of credit in each  
22 of the two preceding calendar years.”.

23 (b) **TECHNICAL CORRECTION.**—Section 304(i)(2) of  
24 such Act, as redesignated by subsection (a), is amended  
25 by striking “section 303(2)(A)” and inserting “section  
26 303(3)(A)”.

1           (c) DATA POINTS.—Section 304(b) of the Home  
2 Mortgage Disclosure Act of 1975 (12 U.S.C. 2803(b)) is  
3 amended—

4           (1) by striking paragraphs (5) and (6);

5           (2) in paragraph (3), by inserting “and” at the  
6 end; and

7           (3) in paragraph (4), by striking “age.”.